



HANCOCK
ESTABROOK, LLP
COUNSELORS AT LAW

OCTOBER 2014

www.hancocklaw.com

TRUSTS & ESTATES LAW ALERT

Estate Tax Exemption for 2015 Announced

The IRS recently announced that due to inflation the estate tax exemption for estate of decedents who die during 2015 will rise to \$5,430,000, up from \$5,340,000 in 2014. For couples, the 2015 estate tax exemption is \$10,860,000. The annual exclusion for gifts remains at \$14,000.

If you have any questions or would like more information on the issues discussed in this communication, please contact any of the following Hancock Estabrook attorneys:

Cora A. Alsante	315.565.4501	calsante@ Hancocklaw.com
Luke A. Beata	315.565.4560	lbeata@ Hancocklaw.com
Michael L. Corp	315.565.4516	mcorp@ Hancocklaw.com
Marion Hancock Fish	315.565.4521	mfish@ Hancocklaw.com
Jaime J. Hunsicker	315.565.4530	jhunsicker@ Hancocklaw.com
Mary C. King	315.565.4531	mking@ Hancocklaw.com
Richard E. Scrimale	315.565.4502	rscrimale@ Hancocklaw.com

www.hancocklaw.com

This communication is for informational purposes and is not intended as legal advice.

This alert can also be read on our Trusts & Estates Law blog: <http://www.hancocklaw.com/trusts-estates-blog>